

# Information about temporary student loans

This sheet provides some information for those who are interested in a temporary student loan. Please note that this document does not include all the conditions of the loan. Therefore; please contact our administration for further information before you fill out and hand in your application.

For application forms and information please contact one of the student unions offices.

## Kårhuset Kårallen Linköping

Opening hours:

Monday 10.00 – 16.00  
Tues.-Thurs 9.00 – 16.00  
Friday 9.30 – 15.00  
Closed for lunch 13.00 – 14.00

Telephone: 013-282882

[exp.karallen@ks.liu.se](mailto:exp.karallen@ks.liu.se)

## Kårhuset Örat Lasarettsgatan

[orat@ks.liu.se](mailto:orat@ks.liu.se)

## Kårhuset Trappan Norrköping

Opening hours:

Monday 10.00 – 12.30 \*  
Tues.-Friday 10.00 – 15.00  
\* no lunch break  
Closed for lunch 11.30 – 12.30

Telephone: 011-363581

[exp.trappan@ks.liu.se](mailto:exp.trappan@ks.liu.se)

### Who can borrow?

You must be a registered student at the University of Linköping and a member of the student union, as well as studying here for least 5 months. You will also be required to show your LiU-card.

You may not already have another temporary loan or be the guarantor for such a loan. This means that you are only allowed to have one temporary loan at a time. It is important to have this in mind before you sign any personal guarantees for other temporary loan.

### How much can you borrow?

You can borrow up to 5000 SEK at a time, but may of course borrow less if you want to. The lower amounts are however limited to 1500 or 3000 SEK.

### For how long can you borrow?

The lone period can be between one and seven months. Periods shorter than one month are unfortunately not allowed. Loans can be extended by one month, but this requires a special agreement and the debt is then increased with a special fee, which should be paid together with the repayment of the loan.

### What does the loan cost in interests and fees?

The lone does not have a specific interest rate (which is common with ordinary bank loans). Instead, a variable fee including interest rates and administration costs is applied.

The size of the variable fee is decided by the size of the borrowed amount and the duration of the loan, as seen below.

<b>Amount</b>	<b>1 month</b>	<b>2 months</b>	<b>3 months</b>	<b>4 months</b>	<b>5 months</b>	<b>6 months</b>	<b>7 months</b>
1500	75	150					
3000	75	150	225	300			
5000	75	150	225	300	375	450	525 SEK

Example: If you borrow 3000 SEK for 4 months, the fee will be 300 SEK. If you extend the loan by one month, you will be required to pay an additional fee of 175 SEK.

Please note that the fee will be withdrawn directly from the borrowed amount. This means that if you borrow 3000 SEK for 4 months, the borrowed amount will in effect become 2700 SEK (3000-300). Note that the fee still is to be repaid with 3000 SEK.

### **How will you receive the money?**

The amount is transferred to the bank account that you have noted on the application form. Therefore, make sure you submit the details correctly. Usually it takes three business days to receive the money after that your application has been approved.

### **Repaying the loan**

You can submit part payments of the loan, as long as the borrowed amount is repaid in full by the end of the payment period.

### **Guarantors**

The guarantor who stands surety for your loan will be liable for payment if you do not repay your loan. Therefore, it is very important that you contact Kårservice in Kårallen, (phone number 013-28 28 82), or Kårservice in Norrköping, (phone number 011-36 35 81) if you experience difficulties repaying your loan at the appointed time.